

*Anthony R. Lobmeier*

*Chartered Professional Accountant*

COMPILATION ENGAGEMENT REPORT

On the basis of information provided by the parish council, I have compiled the statement of financial position of St. Dunstan's Anglican Church as at December 31, 2022, the statement of changes in net assets and the statement of revenue and expenditures for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

The parish council is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires me to comply with relevant ethical requirements. My responsibility is to assist the parish council in the preparation of the financial information.

I did not perform an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by the parish council. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

*Anthony R Lobmeier*

Victoria, BC

Chartered Professional Accountant

February 23, 2023

**St. Dunstan's Anglican Church  
Statement of Financial Position  
As at December 31, 2022**

	2022	2021
<b>ASSETS</b>		
<b>Current assets</b>		
Cash	41,484	-
Accounts receivable	17,889	34,744
GST receivable	645	-
	60,018	34,744
<b>Annex capital costs</b>	195,578	195,578
	255,596	230,322
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Bank indebtedness	-	4,951
Accounts payable	3,236	2,878
Other liabilities	10,857	10,067
	14,093	17,896
<b>Promissory note- Anglican Diocese of BC</b>	82,501	86,793
<b>NET ASSETS</b>		
<b>Unrestricted net assets</b>	(141)	(27,775)
<b>Restricted net assets</b>	46,065	44,622
<b>Capital net assets</b>	113,078	108,786
	159,002	125,633
	255,596	230,322

**St. Dunstan's Anglican Church**  
**Statement of Changes in Net Assets**  
**For the period ended December 31, 2022**

	Opening December 31, 2021	Revenue	Expenditures	Net	Ending December 31, 2022
<b>Unrestricted net assets</b>	<u>-27,775</u>	<u>224,654</u>	<u>197,020</u>	<u>27,634</u>	<u>-141</u>
<b>Restricted net assets</b>					
Memorial Fund	30,517	700	0	700	31,217
Music Fund	6,516	325	0	325	6,841
Special project maintenance	2,216	0	0	0	2,216
Youth Bursary Fund	1,872	0	0	0	1,872
Outreach Fund	1,336	30	0	30	1,366
Rector's Discretionary Fund	1,017	100	0	100	1,117
Sunday School Fund	789	0	0	0	789
Youth Group Fund	359	0	0	0	359
Special project- Project Welcome	0	288	0	288	288
PWRDF Fund	0	290	290	0	0
Refugee Family Fund	0	16,576	16,576	0	0
Audio Visual Fund	0	0	0	0	0
	<u>44,622</u>	<u>18,309</u>	<u>16,866</u>	<u>1,443</u>	<u>46,065</u>
<b>Capital assets</b>	<u>108,786</u>	<u>6,837</u>	<u>2,545</u>	<u>4,292</u>	<u>113,078</u>
	<u>125,633</u>	<u>249,800</u>	<u>216,431</u>	<u>33,369</u>	<u>159,002</u>

**General Fund**  
**Statement of Revenue and Expenditures**  
**For the period ended December 31, 2022**

	2022			2021
	Actual	Budget	Excess/ (Shortfall)	Actual
<b>Revenue</b>				
Total offerings	92,621	101,727	-9,106	97,328
Donations	2,021	1,900	121	69
Use of premises	118,959	107,478	11,481	103,833
Fundraising	11,053	7,200	3,853	2,047
Miscellaneous	0	0	0	24,019
	<u>224,654</u>	<u>218,305</u>	<u>6,349</u>	<u>227,296</u>
<b>Expenditures</b>				
Salaries and honoraria	107,779	127,436	-19,657	112,224
Ministries expense	32,735	36,806	-4,071	36,043
Building and grounds	27,586	27,219	367	20,964
Utilities	17,921	19,400	-1,479	17,889
Administration and miscellaneous	10,999	9,137	1,862	9,873
	<u>197,020</u>	<u>219,998</u>	<u>-22,978</u>	<u>196,993</u>
<b>Excess of revenue over expenditures</b>	<u>27,634</u>	<u>-1,693</u>	<u>29,327</u>	<u>30,303</u>

**St. Dunstan's Anglican Church**  
**Notes to the Compiled Financial Information**  
**For the period ended December 31, 2022**

**1. Basis of accounting**

The basis of accounting applied in the preparation of the financial information is the historical cost basis, reflecting cash transactions with the addition of:

- Accounts receivable
- Capital costs for long-lived assets recorded at cost (Annex improvements)
- Accounts payable and other liabilities
- Net asset allocations
  - Unrestricted net assets represents assets available for the general use of the parish
  - Restricted net assets represents amounts received with specific restrictions for its use made by the donor
  - Capital net assets represents the long-lived assets of the parish less associated debt